

Australia's partner



At a glance



20,000

Employed by joint ventures in which we participate.



\$16 billion

Invested in Australia in the past 10 years by Mitsui group companies.



\$10 billion

Paid in federal corporate tax, state royalties, and resource rent taxes over the past 10 years.



\$8 billion

Value of Mitsui's annual exports on an equity basis – positioning Mitsui as one of Australia's largest exporters.

* Figures are approximate

A message from our CEO

Masato Sugahara





Since the former Mitsui & Co. established its first Australian office in 1901, we have helped enable progress. Today we are one of Australia's largest exporters, helping deliver lasting benefits for the nation.

As we look to the future, we face new challenges, but also have a chance to build on the strong foundations in place and capitalise on many of the exciting opportunities that present themselves. Local commitment with a global perspective is a defining feature of Mitsui's culture and we continue to capture value and grow our business across Oceania by leveraging our networks and generating new revenue streams. Be that through embracing opportunities in innovation and driving digital transformation that get us from where we are to a more sustainable future, responding to changing consumer expectations or nurturing new partnerships.

Now more than ever, managing risks and opportunities related to environmental sustainability is increasingly important. At Mitsui, we have a goal to achieve net-zero emissions by 2050. This will be achieved with our roadmap which outlines a pathway to halve the impact of our GHG emissions by 2030. We believe that there is an intrinsic link between economic growth and environmental sustainability and we have a responsibility to foster both across our footprint.

We take pride in the important role that we play in building a stronger Australia. And just as when Mitsui was founded, we continue to be known for the way in which we do business, the integrity with which we operate, having a positive impact on society, and delivering value.



Our Australian Business

Mitsui & Co. is a long-term partner of Australia, investing in its growth and strengthening its future.

We are proud to have played a pioneering role in Australia's resources sector. By connecting markets, capital, and technical expertise, we helped form some of the country's first international consortiums to develop coal and iron ore projects. And we still remain in many of these projects as a founding partner.

Today we are a leading exporter and a major investor in Australia. Our diverse business portfolio covers iron ore, coal, LNG, oil, gas, power generation, transportation, construction and mining machinery, chemicals, steel products, woodchips, salt, food and financial services.

We are skilled in finance, marketing, logistics, and project management. And we often work in partnership with leading



Waitsia Gas Project, Western Australia

Australian and international companies. The scale and reach of our network provides us the opportunity to forge global connections and unparalleled market understanding.

We strive to enhance the value of our established portfolio of businesses in Australia. We do this by driving synergies and seeking new opportunities to collaborate with partners from around the world.

Mitsui's investments in Oceania Poitrel Coal (20%) Moranbah North/Grosvenor Coal (4.75%) Browse LNG (7.2%) South Walker Creek Coal (20%) Lanzatech-Aquilla Coal (30%) Onslow Salt (100%) Lake Lindsay Coal (30%) North West Shelf LNG (8.3%) Kestrel Coal (20%) Vincent Crude Oil (40%) Penske New Zealand (17.5%)-Position Partners New Zealand (50%) Greater Enfield Crude Oil (40%) Robe River Iron Ore (33%) Komatsu New Zealand (38%) Mt. Goldsworthy Iron Ore (7%) Yandi Iron Ore (7%) Mt. Newman Iron Ore (7%) Dawson Coal (49%) Jimblebar Iron Ore (7%) Meridian CBM Gas (49%) Shark Bay Salt (100%) -----Pelican Point Power (28%) Penske Australia (17.5%) Waitsia Gas (50%) Willogoleche Wind Farm (7%) BRISBANE Beharra Springs (50%) -Synergen (Mintaro) Power (28%) Outback Carbon (100%) Synergen (Dry Creek) Power (28%) Sims Group Recycling PERTH (17%) Komatsu Australia (38%) SRJ Technologies (0.84%) Climate Friendly (33.7%) ADFI AIDF SYDNEY Bunbury Fibre Woodchip Exports (100%) -Bunbury Fibre Plantations (100%) AUCKLAND L New Forests (49%) MELBOURNE Synergen (Port Lincoln) Power (28%) Bunbury Treefarm Project (30%) Whitehelm MBK Fund Management (50%) Western Australia Treefarm Project (100%) -Synergen (Snuggery) Power (28%) Canunda Wind Farm (28%) Position Partners (50%) Portland Treefarm Project (66.67%) Kipper Gas (35%) South West FibreWoodchip Exports (49%) Green Triangle Treefarm (50%) Hiringa Refuelling New Zealand (16%) Casino/Henry Gas (50%) Kev Simply Energy Power Retail (28%) Forest Resources Mineral Resources Chemicals Westbourne Capital (20%) Tasmanian Carbon Afforestation Partners (100%) Infrastructure Projects Financial Services Energy Vehicles & Machinery Food Steel products

Information is current as of July 2022

Building a brighter future

Our corporate mission – to build brighter futures, everywhere – has never been more important. At Mitsui, we believe that we can be a real force for good. Through the work we do, we can have a meaningful impact on the progress of our local communities, as well as making a positive difference to all of our stakeholders across Oceania.

We know that our long-term success is fundamentally intertwined with the futures of those around us. When the world around us thrives, we are better positioned to create economic, social and environmental value. And that, in turn, benefits everyone. We focus on contributing to areas where we can have greatest impact and create the most value, in order to create a more sustainable world and build brighter futures, everywhere.

- 1. Mitsui established the Mitsui Educational Foundation (MEF) in 1971, with the aim of promoting mutual understanding and friendship between Australia and Japan. Each year Mitsui invites eight university students from across Australia to take part in 21-day study tour through various regions of Japan, providing opportunities to learn about Japanese culture, society, business and industry, as well as participate in a number of people-to-people exchanges.
- Mitsui is committed to investing in the communities we live and work in. Through initiatives such as the Mitsui Intensive Robotics Program, we are helping develop STEM capacity in Pilbara schools.
- 3. Mitsui was one of the first companies to support the Australian Government's New Colombo Plan (NCP) initiative. Each year Mitsui hosts Australian university students as part of its NCP Immersion Program. The program affords an opportunity for students to learn about Mitsui's history, corporate philosophy and strategy, as well as analysing broader Japanese business culture.
- 4. We know that the best way to make our community stronger is to contribute and play our part. We support a variety of charities and local community groups including BizRebuild, to assist Australian small businesses recover from the devastating bushfires.









Mitsui & Co. (Australia) Ltd.

Head office: Level 15, 120 Collins Street, Melbourne VIC 3000, Australia Telephone (61-3) 9605-8800 Website www.mitsui.com/au

Photos on front cover reproduced courtesy of Woodside (top) and BHP (second from top)

